

June 25, 2025

**IN THE MATTER OF THE BANKRUPTCY OF
PEAVEY INDUSTRIES LIMITED
OF THE CITY OF CALGARY
IN THE PROVINCE OF ALBERTA**

To all known creditors of Peavey Industries Limited.

Enclosed are the following documents:

- Form 68
 - Notice of First Meeting of Creditors;
- Form 78
 - Statement of Affairs;
 - Creditors Listing;
- Certificate of Assignment; and
- Form 31 & 36
 - Proof of Claim / Proxy and related instructions.

Please complete your proof of claim form and submit it with required documentation to Hailey Liu by email at Peavey@fticonsulting.com or by fax at (403) 232-6116.

Yours truly,

FTI Consulting Canada Inc.



Deryck Helkaa, CIRP, LIT, CPA
Senior Managing Director

District of: Alberta
Division No. 02 - Calgary
Court No. 25-3238486
Estate No. 25-3238486

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

☒ Original ☐ Amended

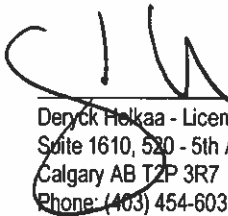
In the Matter of the Bankruptcy of
Peavey Industries Limited
of the city of Red Deer
in the Province of Alberta

Take notice that:

1. Peavey Industries Limited filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Peavey Industries Limited) on the 20th day of June 2025 and the undersigned, FTI Consulting Canada Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 8th day of July 2025 at 9:30 AM at Microsoft Teams, NA or <https://www.microsoft.com/en-ca/microsoft-teams/join-a-meeting>, Meeting ID: 231 563 129 642 0 , Passcode: 7MW3ey2g, +1 587-319-2925,,963396608#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Calgary in the Province of Alberta, this 23rd day of June 2025.

FTI Consulting Canada Inc. - Licensed Insolvency Trustee
Per:


Deryck Holkaa - Licensed Insolvency Trustee
Suite 1610, 530 - 5th Ave S.W.
Calgary AB T2P 3R7
Phone: (403) 454-6031 Fax: (403) 232-6116

District of: Alberta
Division No. 02 - Calgary
Court No. NA
Estate No. NA

☒ Original ☐ Amended

-- Form 78 --
Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)
In the Matter of the Bankruptcy of
Peavey Industries Limited
of the city of Red Deer
in the Province of Alberta

To the bankrupt:
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 18th day of June 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- ☒ Negative market conditions;
☒ Lack of Working Capital/Funding;
☒ Overhead Increasing;
☒ Faulty Accounting;
- ☐ Foreign Exchange Fluctuations;
☐ Competition;
☐ Faulty Infrastructure or Business Model;
☐ Tax Liabilities;
- ☐ Economic Downturn;
☐ Legislated or Regulatory Restrictions;
☐ Unsuccessful Marketing Initiatives;
☐ Labour;
- ☒ Poor Financial Performance;
☐ Natural Disaster;
☐ Personal Issues;
☐ Other (Please specify).
- ☐ Legal Matters (Provide details);
☐ Increased Cost of Doing Business;
☐ Poor Management;

Provide relevant details:

ASSETS			LIABILITIES		
(totals from the list of assets as stated and estimated by bankrupt/debtor)			(totals from the list of liabilities as stated and estimated by bankrupt/debtor)		
Cash on hand		1,700,000.00	1. Secured creditors		2.00
Deposits in financial institutions		0.00	2. Preferred creditors, securities, and priorities		0.00
Accounts receivable and other receivables			3. Unsecured creditors		1,000.00
Total amount	0.00		4. Contingent, trust claims or other liabilities estimated to be provable for		28.00
Estimated realizable value	0.00	0.00	Total liabilities		1,030.00
Inventory		0.00	Surplus		-1,698,970.00
Trade fixtures, etc.		0.00			
Livestock		0.00			
Machinery and equipment		0.00			
Real property or immovables		0.00			
Furniture		0.00			
0. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00			
1. Vehicles		0.00			
2. Securities (shares, bonds, debentures, etc.)		0.00			
3. Other property		0.00			
Total of lines 1 to 13		1,700,000.00			
bankrupt is a corporation, add:					
Amount of subscribed capital	0.00				
Amount paid on capital	0.00				
Balance subscribed and unpaid	0.00				
Estimated to produce	0.00	0.00			
Total assets		1,700,000.00			
Deficiency		1,698,970.00			
Total value of assets located outside Canada included in lines 1 to 13		0.00			

Peavey Industries Ltd. ("Peavey Industries")
Creditor Mailing Listing
All amounts in CDN

Name	Address	City	Province	Postal code	Country	Secured	Unsecured	Contingent
						Balance (CDN)	Balance (CDN)	Balance (CDN)
1859888 ALBERTA LTD.	8220 125 AVE	EDMONTON	AB	T5B 4W3	Canada	-	1,000.00	1.00
1903P LOAN AGENT, LLC, AS AGENT	101 HUNTINGTON AVENUE, SUITE 1100	BOSTON	MA	02199	USA	1.00	-	1.00
2396698 ALBERTA LTD.	11374 NORTHVIEW CRESCENT	DELTA	BC	V4E 2P7	Canada	-	-	1.00
555426 ALBERTA LTD.	#338, 1201 - 5TH STREET SW	CALGARY	AB	T2R 0Y6	Canada	-	-	1.00
AMALIE HOLDINGS LIMITED	300 - 1020 LAWRENCE AVE WEST	TORONTO	ON	M6A 1C8	Canada	-	-	1.00
AYLA SALYN	C/O BRITISH COLUMBIA HUMAN RIGHTS TRIBUNAL, 1270 - 605 ROBSON STREET	VANCOUVER	BC	V6B 5J3	Canada	-	-	1.00
BISON PROPERTIES LIMITED	200 - 2401 SASKATCHEWAN DRIVE	REGINA	SK	S4P 4H8	Canada	-	-	1.00
BLACK TOWER INVESTMENTS CORP.	PO BOX 5557	WESTLOCK	AB	T7P 2P7	Canada	-	-	1.00
BUSINESS DEVELOPMENT BANK OF CANADA	1500 - 1133 MELVILLE STREET	VANCOUVER	BC	V6E 4E5	Canada	1.00	-	1.00
DE LAGE LANDEN FINANCIAL SERVICES CANADA INC.	3450 SUPERIOR COURT, UNIT 1	OAKVILLE	ON	L6L 0C4	Canada	-	-	1.00
EDENS BUILDING SUPPLIES LTD.	PO BOX 130	BLACKFALDS	AB	T0M 0J0	Canada	-	-	1.00
FIRST ABERDEEN PROPERTIES	112 DEERBROOK PLACE SE	CALGARY	AB	T2J 6J5	Canada	-	-	1.00
GORDON BROTHERS CANADA ULC	10 GILLINGHAM DRIVE, SUITE 302	BRAMPTON	ON	L6X 5A5	Canada	-	-	1.00
GULF & PACIFIC EQUITIES CORP.	1240 BAY STREET, SUITE 800	TORONTO	ON	M5R 2A7	Canada	-	-	1.00
HILLAND INVESTMENTS LTD.	BOX 746	WHITECOURT	AB	T7S 1N7	Canada	-	-	1.00
LACOMBE CENTRE LIMITED PARTNERSHIP	300-14505 BANNISTER RD SE	CALGARY	AB	T2X 3J3	Canada	-	-	1.00
MELCOR DEVELOPMENTS LTD.	900, 10310 JASPER AVENUE	EDMONTON	AB	T5J 1Y8	Canada	-	-	1.00
NORTHSTAR INNOVATIVE DEVELOPMENTS INC.	#500 820-51 STREET EAST	SASKATOON	SK	S7K 0X8	Canada	-	-	1.00
NW PANET PROPERTIES LTD.	1 - 535 PANET ROAD	WINNIPEG	MB	R2C 2Z1	Canada	-	-	1.00
PEAVEY MANAGEMENT INC.	7740 40 AVENUE	RED DEER	AB	T4P 2H9	Canada	-	-	1.00
RICK HOLDINGS LIMITED (CDR DEVELOPMENTS INC.)	3120 WATSON GREEN SW	EDMONTON	AB	T6W 0P3	Canada	-	-	1.00
ROYAL BANK OF CANADA	335 - 8TH AVENUE SW, 23RD FLOOR	CALGARY	AB	T2P 1C9	Canada	-	-	1.00
RYMEL INVESTMENTS INC.	1655 GENERAL CR	MOOSE JAW	SK	S6H 6M2	Canada	-	-	1.00
SBLP WHEATLAND MALL INC.	300 - 130 BLOOR STREET WEST	TORONTO	ON	M5S 1N5	Canada	-	-	1.00
THE MEADOWLANDS DEVELOPMENT CORPORATION	#201 - 46 CARRY DRIVE SE	MEDICINE HAT	AB	T1B 4E1	Canada	-	-	1.00
THREE LINKS CORPORATION	6520 - 48TH AVENUE	CAMROSE	AB	T4V 3A3	Canada	-	-	1.00
TOTEM DEVELOPMENTS LTD.	BOX 1480, 630 - 1 STREET WEST	COCHRANE	AB	T4C 1B4	Canada	-	-	1.00
WHEATON INVESTMENTS LIMITED	SUITE 308 LEMARCHAND MANSION, 11523 100 AVENUE	EDMONTON	AB	T5K 0J8	Canada	-	-	1.00
Total						\$2.00	\$1,000.00	\$28.00



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Alberta
Division No.: 02 - Calgary
Court No.: 25-3238486
Estate No.: 25-3238486

In the Matter of the Bankruptcy of:

Peavey Industries Limited

Debtor

FTI CONSULTING CANADA INC.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	June 20, 2025, 12:12	Security:	\$0.00
Date of trustee appointment:	June 20, 2025		
Meeting of creditors:	July 08, 2025, 09:30 Meeting to be conducted via teams Meeting ID: 231 563 129 642 0 Passcode: 7MW3ey2g, Alberta Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: June 20, 2025, 14:16

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

District of: Alberta
Division No. 02 - Calgary
Court No. 25-3238486
Estate No. 25-3238486

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Peavey Industries Limited
of the city of Red Deer
in the Province of Alberta

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number
and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of Peavey Industries Limited of the city of Red Deer in the Province of Alberta and the claim of
_____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do
hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of
_____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a
corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 20th day of June 2025, and still is, indebted to the creditor in the sum of
\$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any
counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency
as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as
determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____
_____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____,
and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of
_____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of \$** _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of \$ _____, I do not claim a right to a priority.

☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph
136(1)(d) of the Act (Complete paragraph 6E below.)

☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph
136(1)(d.01) of the Act.

District of Alberta
Division No. 02 - Calgary
Court No. 25-3238486
Estate No. 25-3238486

FORM 31 --- Continued
In the Matter of the Bankruptcy of
Peavey Industries Limited
of the city of Red Deer
in the Province of Alberta

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ _____**

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.

☐ **F. Claim by Pension Plan for unpaid amount of \$ _____**

☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ _____.

☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ _____.

☐ **G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Alberta
Division No. 02 - Calgary
Court No. 25-3238486
Estate No. 25-3238486

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Peavey Industries Limited
of the city of Red Deer
in the Province of Alberta

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: Alberta
Division No. 02 - Calgary
Court No. 25-3238486
Estate No. 25-3238486

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Peavey Industries Limited
of the city of Red Deer
in the Province of Alberta

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

FTI Consulting Canada Inc. - Licensed Insolvency Trustee

Suite 1610, 520 - 5th Ave S.W.
Calgary AB T2P 3R7
Fax: (403) 232-6116

CHECKLIST FOR PROOF OF CLAIM

This checklist is provided to assist you in preparing the proof of claim form and, if appropriate, the proxy form in a complete and accurate manner. Please check each requirement.

GENERAL

- The signature of a witness is required.
- The document must be signed by the individual completing the declaration.
- Provide the complete address where all notices or correspondence are to be forwarded along with your phone number, fax number and email address where appropriate.

Notes:

- It is permissible to file a proof of claim by fax or by other electronic means.
- A creditor may vote either in person or by proxy at any meeting of creditors if the proof of claim is filed with the trustee prior to the time appointed for the meeting.
- Quorum is established at a meeting of creditors by at least one creditor with a valid proof of claim being in attendance in person, or by any other mode of communication, subject to: the practicability and technological capability of the participants, creditors' preference to attend in person, and the chair's ability to validate the identity of participating creditors, or by proxy.
- A corporation may vote by an authorized agent or mandatary at meetings of creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.
- A creditor who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.
- In the case of an individual bankrupt, by checking the appropriate box or boxes at the bottom of the proof of claim form, you may request that the trustee advise you of any material change in the financial situation of the bankrupt or the amount the bankrupt is required to pay into the bankruptcy, and a copy of the trustee's report on the discharge of the bankrupt.

PARAGRAPH 1

- Creditor must state full and complete legal name of the individual, company or firm.
- If the individual completing the proof of claim is a representative of the creditor, the individual's position or title must be identified.

PARAGRAPH 3

- The amount owing must be set out in paragraph 3.
- A detailed statement of account must be attached to the proof of claim and marked "Schedule A" and must show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. The amount on the statement of account must correspond to the amount indicated on the proof of claim.

PARAGRAPH 4

Notes:

- Paragraph A applies to *ordinary unsecured claims*. In addition to recording the amount of the claim, please indicate whether the claim has a priority pursuant to section 136 of the Act.
- Paragraph B applies to *lessor claims* in a commercial proposal. Please ensure that the claim applies to a commercial proposal and, if so, include the full particulars of the claim.
- Paragraph C applies to *secured claims*. Please indicate the dollar value of the security and attach copies of the security document. In addition, please attach copies of the security registration documents, where appropriate.
- Paragraph D applies to *inventory claims of farmers, fishermen and aquaculturists*. Please note that such claims apply only to inventory supplied from farmers, fishermen and aquaculturists within 15 (fifteen) days of the date of bankruptcy. In addition, please attach copies of any applicable sales agreements and delivery slips.
- Paragraph E applies to *claims by wage earners*. Please note that such claims apply only for unpaid wages owed upon the bankruptcy of an employer or when the employer becomes subject to a receivership.
- Paragraph F applies to *claims by employees for unpaid amounts regarding pension plans*. Please note that such claims apply only to unremitted pension contributions outstanding when the sponsoring employer becomes bankrupt or is subject to a receivership.
- Paragraph G applies to *claims against directors*. Please note that such claims apply only to directors of corporations that have filed a commercial proposal to creditors that includes a compromise of statutory claims against directors.
- Paragraph H applies to *claims of customers of a bankrupt securities firm*. Please ensure that the claim of the customer is for net equity and, if so, include the full particulars of the claim, including the calculations upon which the claim is based.

PARAGRAPH 5

All claimants must indicate whether or not they are related to the debtor, as defined in section 4

of the Act, or dealt with the debtor in a non-arm's-length manner.

PARAGRAPH 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- (a) within the three (3) months preceding the initial bankruptcy event (including the bankruptcy or the proposal);
- (b) within the twelve (12) months preceding the initial bankruptcy event (including the bankruptcy or the proposal) in the case where the claimant and the debtor were not dealing at arm's length.

-PROXYHOLDER-

NOTE

The Act permits a proof of claim to be made by a duly authorized representative of a creditor but, in the absence of a properly executed proxy, does not give such an individual the power to vote at the first meeting of creditors nor to act as the proxyholder of the creditors.

GENERAL

In order for duly authorized persons to have a right to vote, they must themselves be creditors or be the holders of a properly executed proxy. The name of the creditor must appear in the proxy.

Notes:

- A creditor may vote either in person or by proxyholder.
- A proxy may be filed at any time prior to a vote at a meeting of creditors.
- A proxy can be filed with the trustee in person, by mail or by any form of telecommunication.
- A proxy does not have to be under the seal of a corporation unless required by its incorporating documents or its bylaws.
- The individual designated in a proxy cannot be substituted unless the proxy provides for a power of substitution.
- Bankrupts/debtors may not be appointed as proxyholders to vote at any meeting of their creditors. The trustee may be appointed as a proxyholder for any creditor.
- A corporation cannot be designated as a proxyholder.